Table 1 Revenue*

R thousand		2023/24 Revised estimate	2023/24 March	2023/24 Year to date	2022/23 Audited outcome	2022/23 March**	2022/23 Year to date
Taxes on income and profits		**997 924 092**	**94 710 022**	**1 008 555 804**	**988 505 255**	**89 625 768**	**988 505 255**
Personal income tax		649 782 598	56 732 756	648 911 081	600 366 808	54 804 405	600 366 808
Provisional tax, assessment payments and penalties		56 812 517	2 425 226	57 282 464	48 814 805	2 252 808	48 814 805
Employees tax		638 807 855	55 957 192	636 560 098	593 041 137	54 356 489	593 041 137
ETI credit - refunds granted against PAYE payment		(3 836 994)	(320 906)	(3 730 098)	(4 442 630)	(325 057)	(4 442 630)
ETI credit - refunds		(698 246)	(51 859)	(732 299)	(347 928)	(30 225)	(347 928)
PIT refunds		(41 302 533)	(1 276 896)	(40 469 084)	(36 698 576)	(1 449 610)	(36 698 576)
Tax on corporate income							
Corporate income tax		301 367 415	33 015 712	313 097 152	344 659 913	30 172 924	344 659 913
Secondary tax on companies		86 364	4 628	70 597	106 510	11 527	106 510
Withholding tax on dividends		39 618 386	3 677 544	39 102 230	38 012 199	3 366 874	38 012 199
Withholding tax on interest		1 079 188	53 517	1 136 500	725 925	47 506	725 925
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		5 990 141	1 225 865	6 238 244	4 633 907	1 222 532	4 633 907
Small business tax amnesty		-	-	-	(8)	-	(8)
Taxes on payroll and workforce		**22 712 959**	**1 984 800**	**22 604 347**	**20 892 489**	**1 911 310**	**20 892 489**
Skills development levy		22 712 959	1 984 800	22 604 347	20 892 489	1 911 310	20 892 489
Taxes on property		**19 485 595**	**1 732 102**	**19 399 918**	**21 237 713**	**1 870 770**	**21 237 713**
Estate, inheritance and gift taxes							
Donations tax		801 795	189 714	801 097	682 787	163 961	682 787
Estate duty		3 532 515	288 712	3 532 500	3 702 226	400 710	3 702 226
Taxes on financial and capital transactions							
Securities transfer tax	1)	5 400 255	368 836	5 484 988	5 400 599	353 768	5 400 599
Transfer duties		9 751 029	884 840	9 581 332	11 452 101	952 331	11 452 101
Taxes on goods and services		**616 951 364**	**68 215 596**	**616 458 866**	**579 990 060**	**63 954 823**	**579 990 060**
Value-added tax		445 340 420	52 928 847	447 556 730	422 416 399	47 860 308	422 416 399
Domestic VAT		525 579 077	43 955 390	525 446 325	486 437 225	40 430 364	486 437 225
Import VAT		270 614 003	35 234 338	265 043 201	254 984 018	38 058 966	254 984 018
Refunds		(350 852 660)	(26 260 880)	(342 932 796)	(319 004 844)	(30 629 021)	(319 004 844)
Turnover tax for small businesses		8 539	451	10 822	12 139	1 119	12 139
Specific excise duties		53 941 741	5 934 212	53 521 957	55 154 699	5 654 142	55 154 699
Beer		21 657 151	2 883 372	21 873 495	21 370 188	2 610 177	21 370 188
Sorghum beer and sorghum flour		7 969	43	6 635	4 486	89	4 486
Wine and other fermented beverages		6 949 191	702 596	7 376 606	6 921 528	508 386	6 921 528
Spirits		12 644 416	1 235 734	12 448 198	13 174 704	1 213 374	13 174 704
Cigarettes and cigarette tobacco		9 044 015	521 956	8 279 221	10 188 505	629 534	10 188 505
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		-	443	1 117	-	-	-
Pipe tobacco and cigars		414 798	23 897	382 379	402 908	26 892	402 908
Petroleum products	2)	1 134 491	65 958	1 017 328	704 937	52 229	704 937
Revenue from neighbouring countries	3)	2 089 712	500 212	2 136 978	2 387 443	613 460	2 387 443
Ad valorem excise duties		7 782 257	1 092	7 347 555	5 520 495	716 154	5 520 495
Health promotion levy		2 253 946	214 813	2 244 721	2 194 700	197 808	2 194 700
Fuel levy		93 371 938	8 055 601	91 508 106	80 472 844	8 168 730	80 472 844
Of which:							
Carbon fuel levy		*2 548 852*	*227 732*	*2 596 736*	*2 441 248*	*209 444*	*2 441 248*
CFL Domestic		*1 914 928*	*164 919*	*1 931 713*	*1 803 293*	*135 296*	*1 803 293*
CFL Imported		*633 923*	*62 812*	*665 023*	*637 955*	*74 148*	*637 955*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		885 984	*79 114*	945 694	788 582	68 949	788 582
Plastic bag levy		655 642	*146 436*	676 281	679 818	127 861	679 818
Electricity levy		6 979 092	*546 558*	7 139 414	7 374 436	523 617	7 374 436
Incandescent light bulb levy		19 929	*2 339*	19 098	24 182	2 655	24 182
CO_2 tax - motor vehicle emissions		2 775 943	*232 427*	2 554 284	2 929 579	552 785	2 929 579
Tyre levy		755 153	*72 662*	763 575	745 273	74 604	745 273
International Oil Pollution Compensation Fund		2 500	-	4 921	-	-	-
Carbon tax		2 080 723	*226*	2 072 191	1 590 394	5 146	1 590 394
Other							
Universal Service Fund		97 557	*816*	93 516	86 521	945	86 521
Taxes on international trade and transactions		**74 278 667**	**10 554 303**	**73 848 830**	**76 067 768**	**9 930 056**	**76 067 768**
Import duties							
Customs duties		64 040 581	8 135 312	62 174 524	65 105 375	8 911 516	65 105 375
Specific excise duties on imports		8 451 577	1 248 828	8 374 121	8 840 264	1 155 761	8 840 264
Health promotion levy on imports		107 179	21 208	114 764	110 194	18 509	110 194
Other							
Miscellaneous customs and excise receipts		1 123 675	1 049 107	2 637 228	1 016 939	(247 434)	1 016 939
Diamond export duties		154 691	25 117	137 086	151 301	38 956	151 301
Export tax - Scrap metal		400 963	74 731	411 107	843 695	52 749	843 695
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	4)	**-**	**185**	**2 119**	**4 093**	**(471)**	**4 093**
Total tax revenue (gross)		**1 731 352 677**	**177 197 008**	**1 740 869 883**	**1 686 697 378**	**167 292 256**	**1 686 697 378**
Less: SACU payments	5)	**(79 810 980)**	**-**	**(79 810 980)**	**(43 683 418)**	**-**	**(43 683 418)**
Total tax revenue (net of SACU payments)		**1 651 541 696**	**177 197 008**	**1 661 058 903**	**1 643 013 960**	**167 292 256**	**1 643 013 960**
Departmental revenue		**61 293 870**	**8 050 081**	**61 422 742**	**56 204 575**	**6 145 300**	**56 204 575**
Sales of goods and services other than capital assets							
Sales by market establishments	6)	106 377	11 551	151 334	71 868	1 202	71 868
Non-tax receipts		7 700	1 148	7 845	7 488	1 443	7 488
Administrative fees		1 379 435	11 599	360 133	1 376 125	1 033 581	1 376 125
Other sales		1 272 785	114 852	1 352 084	2 533 877	383 601	2 533 877
Selling of scrap or waste and other used current goods		8 571	3 927	11 009	14 414	3 062	14 414
Transfers received		**661 065**	**60 755**	**592 021**	**639 965**	**104 262**	**639 965**
Fines penalties and forfeits		**578 902**	**9 128**	**374 908**	**543 527**	**211 205**	**543 527**
Interest, dividends and rent on land							
Interest		7 050 204	5 801 448	12 555 649	7 888 627	1 386 333	7 888 627
Dividends		349 464	141 000	240 048	561 691	198 848	561 691
Rent on land		15 736 618	573 256	16 003 077	25 354 820	559 103	25 354 820
Of which:			-				
Mineral and petroleum royalties		*15 717 949*	*570 889*	*15 979 465*	*25 337 793*	*558 113*	*25 337 793*
Sales of capital assets		**163 117**	**28 899**	**184 673**	**187 256**	**45 267**	**187 256**
Financial transactions in assets and liabilities		**33 979 632**	**1 292 518**	**29 589 961**	**17 024 918**	**2 217 393**	**17 024 918**
Of which:							
NRF receipts	7)	*23 119 123*	*1 145 042*	*19 034 942*	*5 221 250*	*1 363 461*	*5 221 250*
Total national government revenue		**1 712 835 566**	**185 247 089**	**1 722 481 645**	**1 699 218 536**	**173 437 558**	**1 699 218 536**
Reconciliation to total net revenue and revenue collected on Table 4							
Total national government revenue		**1 712 835 566**	**185 247 089**	**1 722 481 645**	**1 699 218 536**	**173 437 558**	**1 699 218 536**
Departmental revenue received but not yet paid to NRF		**-**	**166 298**	**2 939 629**	**(66 446)**	**(1 762 343)**	**(66 446)**
Departmental revenue collected			(6 328 233)	(16 644 686)	(15 466 023)	(4 215 825)	(15 466 023)
Departmental revenue received by the NRF			6 494 531	19 584 315	15 399 577	2 453 482	15 399 577
Other revenue received by the NRF	8)	**-**	**1 797**	**50 635**	**296 043**	**230 611**	**296 043**
Financial Intelligence Centre Act			504	15 658	4 227	191	4 227
SARB Bidvest			-	-	-	-	-
FSCA			-	10	10 733	-	10 733
SARB Sanctions			*10 151*	20 597	20 664	634	20 664
Secret Service Account			*(8 867)*	3 685	9 181	292	9 181
Proceeds of organised Crime Act			9	1 362	21 749	5	21 749
DTI Various Entities			-	-	57 199	57 199	57 199
Competition Commission			-	-	172 290	172 290	172 290
GPAA			-	9 323	-	-	-
Revenue collected on behalf of the Provincial Authorities		-	-	-	-	-	-
Revenue collected on behalf of the RAF		48 882 753	4 186 501	48 545 535	48 620 722	4 214 243	48 620 722
Revenue collected on behalf of the UIF		23 110 170	2 148 216	24 414 477	23 162 161	2 054 411	23 162 161
Total net revenue		**1 784 828 490**	**191 749 899**	**1 798 431 921**	**1 771 231 015**	**178 174 477**	**1 771 231 015**
Cash balance NRF			*(128 961)*	*(611)*	*(6 007)*	*(5 462)*	*(6 007)*
Direct transfer from NRF to the RAF			*(3 777 393)*	*(48 573 277)*	*(48 469 361)*	*(4 706 006)*	*(48 469 361)*
Direct transfer from NRF to the UIF			*(2 029 985)*	*(24 320 673)*	*(23 089 437)*	*(1 931 292)*	*(23 089 437)*
CARA added as part of cash revenue in Table 4			*(54 775)*	*(30 658)*	*2 651 582*	*5 411*	*2 651 582*
Revenue collected according to Table 4		**1 784 828 490**	**185 758 785**	**1 725 506 702**	**1 702 317 792**	**171 537 128**	**1 702 317 792**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.
8) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*
***) Figures for the month of March, prior year have been adjusted to be in line with Audited Outcome.*